## New York Stock Market

points. The boom in this stock has suffered a definite interruption, it having lost more than thirty points on the reaction which has been in progress recently. Pittsburgh, Cincinnational Chicago and St. Louis was unusually strong and active.

Although United States Steel showed no continued heaviness as a result of the tonnage figures, which were lower than the street expected, the stocks of some of the independent steel companies were lower. It was reported that the United States Steel Corporation was operating close to 50 per cent. of its capacity in steel making and reling departments and about \$7 per cent. of its pig iron capacity.

The bond market was quiet and irregular. Total sales, par value, \$2,678,000. United States bonds were unchanged on call.

Total sales of stocks for the day

New York, February 18.—Monoy on call steady, 2½ #2½; closing bld, 2¾; offered at 2½. Time loans firm: sixty days, 2@2½; ist months, 3@3½. Prime mercantile paper, 3½ to 4 per cent. Sterling exchange ensy, with actual business in bankers' bille at \$4.8450 for sixty-day bills, and \$4.8730 for demand. Commercial bills, \$4.873. Bar silver, 60%. Mexican dollars, 47.

#### RICHMOND STOCK MARKET.

By Richard W. Maury.

By Richard W. Maury.

Block and Hond Broker, 1015 E. Main Street Richmond, Va., February 17, 1912.

SALES AT BOARD.

Virginia 3s. 014-2.00 at 20%.

Virginia Centuries-1,100 at 55%.

STATE SECURITIES.

Bid. Asked.

Virginia 3s. 014, C. and R., 1931. 5815, 883, Va. Conturies, 1-2, C. and R., 1931. 5815, 883, Va. Conturies, 1-2, C. and R., 1931. 9815, 883, Va. Conturies, 1-2, C. and R., 1931. 9815, 883, CITY SECURITIES.

Richmond City 4s, R., 1920-1940. 9814.

Rich, City 4s, C. and R., 1933-1942. 2815.

HALROAD BONDS.

A. C. L. R. R. Con. Tr. 4 p. c. 36 ...

A. C. L. R. R. Con. Tr. 4 p. c. 36 ...

A. C. L. R. R. Con. Tr. 4 p. c. 36 ...

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B. R. L. R. L. R. L. R. L. R. Con. Tr. 4 p. ... 36 ...

B. R. L. R.

60 R. Dev. and G. M. 42, 1955.... 103 Western N. C. 121 6s, C., 1914.... 101 Western N. C. 18t 4s. C., 18t4.... 103

STREET RAILWAY HONDS.
Not, and Ports. True Co. 5s, 1893, 8945
Va. Hy, and Power Co. 5s, 1994. 25

STREET HY STOCKS. Par.
Va. Hy, and ower Co. pfd.... 109 5s
Va. Hy, and Power Co. com... 109 6s

HALLOAD STOCKS. Par.
Allantic Coast Line com... 101 15.

National State and Cop Bank Planter N. Bonal. Bavings Bell of Hichmond. Union Bank of Richmond. Virginia Trust Company..... INSURANCE COMPANIES. Vs. Fire and Marine Ins.... Mischellaneous Va.-Cur. Chem. pts. 5 p. c... Quotations for interestinating bonds are at a price to which interestingled be added. Income bonds and continuates of interest-tions are flat.

BOND LIST.

COTTON MARKETS.

The Union Bank of Richmond
1101 EAST MAIN STREET
CENT. INTEREST

## Official Range and Sale of Stocks in New York

			_						Dracting Co.	10	***		1111113
Stock Market	Sales. Stock.	Open.	Hig	OMAS B	RANC Bld. Ai	sked.	CO., Bankers and Br Sales. St.ick.	okers.	Open.	High.	Low	Bld. As	ked.
	Allis-Chalmers		***	***	14	1	int. Mer. Mar	ine, com	- 416	41-2	114	414	455
	Allis-Chalmers, pfd		***	***	674	8	300 International 300 Int. Paper, p	Paper	1004	10%	10%	19%	11
New York, February 13,-Professional	10,600 Amalgamated Copper		6317	615	(354	101112	100 Kan, City So	Ith. com	254	2614	26	51	2642
traders in stocks began the day with an effort to put the market down, but al-	1,199 Amer. Bect Sugar, com.		342	5416	54 %	60	5.90 Lehigh Valle; Liggett and M		16714	1.8 :-	157	15814	16812
though the market was somewhat un-	200 American Can	1197	1124	11%	113-2	11%	(i) Liggett and M	lyers, pfd.	1003.	1001	1603	171	182
settled at the outset, they were unable	200 American Can, pfd 100 Amer Car and Foundry.	63	92 51	2144	117 s 511 s	51a	in Lorillard Co.,	com	17014	1701-	1701	168	170
to make any considerable impression.	Amer. Car and Foun. pfd	***			113	1150	100 Lorillard Co., 200 Louisville and	Nashvilla	1521	11114	11114	11072	112
The offerings were readily taken and	American Cotton Oil American Linseed Oil		***	***	40	40	Manhattan			16345	1523/2		13815
continued to meet with more and more opposition. The last hour was one of	American Locomotive		:::	***	13	10%	Mo., Kan, and	Texas	2614	27	SAR.	2014	27
confidence, and stocks were advanced	Amer. Locomotive, pfd		***	***	104	1041,	300 Missouri Paci	le	39%	40	3954	60	40
from one to two points. Union Pacific,	Amer. Malt Co., pfd	Q01;	11	69		49 71	199 National Lead		633.	6351	100	5334	54
ASSESSMENT OF THE PLUCKS, INC. E-1105.	1.400 American Sugar	1153	115%	11814	11559	11854	1,510 New York C N. Y., Ont, an	d Western	110%	11015	11014	394	
United States Steel and the coppers were the leaders in strength and ac-	39 Amer. Tel, and Tel, Co 53 American Tobacco, com.	140%	110%	14014		110% A	1.00 Norfolk and	Western	1081.	100	10544		-1.
tivity.	Liter Amer. Tob., pfd., new	1027	10314	105%	10314	103.4	3,200 Northern Pac 500 Pacific Mail .	nc	11614	11719	116%	11719	11.5%
In attacking the list at the opening	Life Anneonda Copper	3112	10126	30'5	351/2	35%	4.490 Pennsylvania		12252	1223	12235	12274	321/5
traders reasoned that the heavy sell-	100 Atlantic Coast Line	1355	13534	135%		1945s.	100 People's Gas Pittsburgh Co		165%	1667,	19628	10375	100
ing movement which was in progress	A. C. I. of Connecticut	111			260	:63	200 Pressed Steel	Car	31	31	31	17	33
when the market elerad Saturday would be continued to-day, the hears having	600 Multimore and Ohlo 600 Brooklyn Rapid Transit.		774	102	10214	77.74	Pressed Steel	Car, pfd.,	77.105			3011.5	100
additional ammunition in the January	100 Central Leather, com	1819	1816	1846	1814	18%	69,500 Reading		1561	168	15514	2715	2814
tonnage figures for United States Steel	2.770 Canadian Pacine		71	7014	70%	71	2.400 Kepublic Iron	and Steel	2017	201	50	157%	1
and the unfavorable bank statement.	20 Chicago Great Western.	1774	1751	175	1736	18	1,210 Republic I, an 300 Rock Island	d S. prd	15	640	73.74	7176	44
both made known after the close of the	1,500 Cld., Mil. and St. Paul		10115	101		10432	100 Rock Island	ofd	484	489	483	\$100 pt	4344
market last week. United States Steel gave way to 58%, the lowest prices	Crucible Steel Cor., com. 275 Crucibia Steel, pfd	81%	815	SI	11 51%	1152	2450 Slass-Sheffleld 2450 Southern Paci		40	40	40	40	41
of the year; the list eased on, but	40) Chicago and Northwest.		1911	141	141	142	2,700 Southern Rail	WAY	2754	281	271.	108	100.
losses were not large, and it was soon	Colorado Fuel and Iron. Colorado and Southern			(211)	43 43	45	29 Southern Rai	way, pfd.	7244	7204	703	7212	1.0
evident that effective support was be-	2,100 Consolidated Gas	1391	110%	1054 4	146	140%	Standard Oil Tennessee Co	oper	.000	***	***		770 767a
ing effered. Prices rallied before the	Den and Rio Gran, com.	***		***	3014	2114	20 Texas Pacific		2114	2119	2116	2114	210.
came dull, with only a nominal move-	1.100 Den. and Rio Gran., pfd.	4144	1176	41	4114	42	41,45 Union Pacific 100 United States	ltubber	163 8	165	102-6	161%	1644
ment until the sharp advance late in	160 Distillers' Sec. Cor	2014	2854	39%	2812	31%	15,560 United States	Steel	50	6015	6814	4544	100
the day. The unward movement was	8,8 0 Erie, 1st pfd	PWF	51 14	6004	1153	5154	700 United States VaCar. Cher	Steel, pfd	1071/2	1974.	107%	1975	105
said to be due largely to covering of short contracts, although there seemed	Geo. H. Helme Tob. Co		3314	331-2	150	41	VaCar. Chen	ical pfd	2110		***	110	120
to be indications of renewed accumula-	General Electric				16534	167	Va. Ry. and F	ower, com	4614	4614	4614	46	161.
tion of some stocks.	4.600 Great Northern, pid	Land 1	3814	12552	130%	13034	wabash		71.	716	71.	26	741
The movement in the Hill group at-	1.80 Great Northern Ore etfs 100 Illinois Central	13514	13514	13314	135	1351-	Wabash, pfd. 1,390 Western Unio					18%	19
tracted especial attention. Buying of	1,500 Interboro-Met	1715	1715	1715	175%	1744	Weyman-Brut	on Tob	2418	8415	53%	8374	84
these stocks was influenced by the tes-	1.650 Interboro-Met., pfd	(41-9	Table	54%	2014	10/2	Tota	l sales for	day, 42	5,00) sh	ares.	181	191
Stanley investigation commission, 111.	with which the market had abe	orbed t	he to	1 lower	Pohr		and the second s		10011001		-		
plying that in his opinion the Great	early offerings, seemed to rend nervous, and prices soon rallied	er shor	18 6	5.65; Apr	11, 6.69	£ 5.62;	May, 5.67@ 5.68; June,	Calves-Re	Nothi	ng doll	in: f	teling	easy.
Northern Ore property was worth at least \$500,000,000. Great Northern Ore	nervous, and prices soon rallied lowest. Last prices were within	from t	he o	70@ 5.75;	prime	crude,	4.60 nominal; prime	strong. Ve	ale. 37 6	10,75; €	ulls. St	6.50: 1	dy to
rose nearly two points early in the	points of the best,		6.7	75 4 6.25;	do. sur	mmer	white, 5.75 \$ 6.10.	Sheen and	Lathba	Decrie	esterns	13,502	5.75.
day, when the general market was	Receipts at all the ports to-day bales against 66.515 last week and	were 67,6	000		-								
barely steady, and the shares of the	rear. To-day's receipts at New O	rleans 1	91				IN MARKET.						
Hill roads later moved up strongly. Some of the specialties were heavy.	495 bules against 6,632 last year; at 18,019 bales against 4,500 last year	T and	n, 1	iffered th	e most	Bever	ary 13Wheat to-day re decline in over two	lambs, \$5.2 ceipts 6,418			1 21246	ly at t	-Re-
American Tobacco fell back four	Galveston 22,066 bales against 1	0.028 In	ist   m	ionths. 1	seariah	zent	iment became pro-	6.65; pige.	\$5.26 % 6.	10.			
points. The boom in this stock has	/ear.		I Ite	onnced.	owing	to co	ontinued big receipts in consequence the	DICH					
suffered a definite interruption, it hav-	Cotton futures closed steady and	atrone	CI	050 Was	1 12 27 14	ec. ur	der Saturday night's	nicit	MOND	COBAC	CO MA	IRKET.	
ing lost more than thirty points on the reaction which has been in pro-	Open, High, I	ow. Clos	10.	cor.	n finisi	ned h	ic to hutte, down;	FOIIGWITH	are th	o guate	tions a	m the t	Sich-
the same and the same at the same and the same and the same and the same at th	January	10.41 10				314 10	771; @ 10c.	MINORE TODE	COWN	DEERe:			

January		10.40	10.41	10.41	10.65
Februar	y	9.93			10.30
March			10.42	10.06	10.39
April		10, 15	10.44	10.41	10.39
May		10.30	10.60	10.37	10.57
June .		10.29	10.46	10.34	10.64
July		10.37	10.66	10.75	10.54
August	***********	10.30	10.65	10.29	10.55
deptem	ber	10.21	10.14	10.21	16.43
October		10.31	14.55	10.223	10.54
Sovemit	er	10.55		11.55	10.57
Decemb	er	10.40	10.61	10.37	10.61
Spot	cotton clos		y: mi	ddling	up-
lands,	0.66 midd	ling gulf.	10 00	Sales	907

Japan, \$5.758 bales to Mexico, \$138 bales.

New Orieans, February 12—An early decline in the cotton market to-day, due to poor cables and aggresses to-day, due to poor cables and aggresses to be selling, was followed by a reacting, which carried prices upward through the reset as a selling, and the closing quotations bed the season, the closing quotations bed the season, the closing quotations bed the season, the closing quotations bed the season of 12679 points. The opening was steady at a decline of 168 pointing on the special pointing cables, short selling and disappointing cables, short selling and disappointing cables, short selling and the prices were put 1810 points down. Profittaking by shorts checked the decline, however, and toward the middle of the marning the market began to respond to buying orders and gossip that the built clique was operating heavily again. From then on the market advanced steadly until prices were lay50 points up, the close being I noint off from the best. Spot softon from, 146c. up; middling, 194c. Sales on the spot 1,00e bales and 510 to arrive. Futures closed steady. February, 1627, Mayel, 1979, July, 10.55; August, 1876; September, 16.90.

LOCAL MARKET QUOTATIONS.

LOCAL MARKET QUOTATIONS

ACTUAL WHOLESALE QUOTATIONS OF MARKET.
LIVE POULTRY.

Spareribs

SGGS-Crated.
In crates, marroy, tree don.
to crater, other sections doz.
In crater, other sections doz.
In crater, other sections doz.
In Tamily choice, treen ib.
Sirrchands, fair, ib.
Lave, STUCK.
Veals, choice to fair, ib.
Veals, poor to fair, ib.
Caves, cunners, ib.
Skiesp, ib.
Lambs, spring b.
Cattle, fair to prime, ib.
liogs, io.

HIDES. итька.

NEW YORK PRODUCT, MARKET,

with which the market had absorbed the early offerings, seemed to render shorts nervous and prices seemed to render shorts nervous and prices seemed to render shorts nervous and prices seemed to render shorts of the best.

Receipts at all the ports to-day were \$1,000 bales against \$6.505 har void; a seemed to render \$1.000 last rear. To-day's receipts at all the ports to-day were \$1,000 bales against \$6.505 har void; at Housion, \$6.505 hairs against \$6.505 har void; a short seed to short seemed to last void; at Housion, \$6.505 hairs against \$6.505 hair void; a short seemed to last void; and at John short seemed to last void; and at John short seemed to last void; and at John short seemed to lower cables. In consequence the level, Corn finished is, to highe, and hop products was last \$6.505 hairs was last \$6.505 hairs seemed to lower cables. In consequence the level, Corn finished is, to highe, down least \$6.505 hairs was last \$6.505 hairs was last \$6.505 hairs was last \$6.505 hairs was last to lower cables. In consequence the level, Corn finished is, to highe, down least \$6.505 hairs was last \$6.505 hairs. The seed in the last \$6.505 hairs was last \$6.505 hairs was last \$6.505 hairs. The last \$6.505 hairs. The last \$6.505 hairs. The last \$6.505 hairs. The last \$6.5

| Date | 9.20 9.35 9.50 9.30 9.33 9.80

Bactimore, Md., February 13.-Wheat-Dull; spot, contract, 9cc. Corn-Easier; spot contract, 8c%c. Outs-Pirm, No. 2 white, 52c. Hye-Nominal; No. 2 western, domestic, flights.

RICHMOND GRAIN MARKET. 

Long leaf..... Wrappers ..... BRIGHTS.
SMOKERS-Common ..... SUN-CURED-NEW

MISCELLANEOUS MARKETS.

DRY GOODS MARKET. DRY GOODS MARKET.

New York, February 12.—The cotton goods markets are strong and buying is more general than it has been in some months. Many retail buyers are operating. Fancy worsteds in men's wear for tall delivery are being ordered more liberally. Jobbers are doing an active house trade.

NAVAL STORES. Wilmington, N. C., February II.—Spirit Turpintine—Steady at 4-5c; receipts cass, Romin—Steady at 4-50; receipts in barrels, Int—Firm at 1.50; receipts as bar-rels, Crude Turpentine—Firm at \$3.50 y 1.60 receipts 7 barrels.

ecelpts 7 barrels.

Savannah, Ga., February 13.—Turpentine'irm at 464c.; saics 100 casks; receipts 25
asks; shipments 110 casks; sioch 27.61
asks; fixon—Firm; sales, 322 barrels; re
saits 1.41 barrels, shipments 3.00 barrels
lock 20.000 parrels, Quote; B. \$8.65.

MARINE INTELLIGENCE.

PORT OF RICHMOND, PEBRUARY 13, 1513
ARRIA ED.
Steamer Berkeley, Shelly, Norfolk, mer
chandize and parsengers, Old Dominio Line.

Steamer Mobjack, Graver, Norfolk and James River landings, inerchandise and passengers, Virginia Nevigation Company.

Steamer Aurors, Forman, Petersourg and James Hiver landings, merchangise and passengers, Furman Line.

SAILED. Steamer Berkeley, Snelly, Norfolk, mer-hancise and passengers, Old Dominier ateamer Aurora, Furman, Petersburg an-ames River landings, merchanging an-assengers, Furman Line.

FINE RESULTS EXPECTED.

Agency Michael May Market.

Michael Market.

Mich

S. BACHRACH, - - - -

Established 1887.

Proprietor, 815 East Broad Street.

Financial

# National Bank of Virginia

With its recent growth in Deposits of over \$1,000,000, its Capital of \$1,200,000, and Surplus and Profits of over \$700,000, clearly shows that its efforts and ability to serve the public have been recognized and appreclated. It stands ever ready to serve you.

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E. L. Bemiss, W. P. Glinn, Geo. L. Christian, W. M. Habliston, Carl H. Nolting, S. W. Travers,

T. A. Cary, Eppa Hunton, Jr., Ino. Garland Pollard, J. G. Tinsley, T. C. Williams, Jr.

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WILLIAM T. REED, Vice-President. W. M. ADDISON, Cashier.

JOHN TYLER, Assistant Cashier.

J. M. BALL, Jr., Assistant Cashier

3% Interest Paid in Savings Dept.

O. S. MORTON, Assistant Cashier.

W. H. SLAUGHTER, Assistant Cashier

Your Account Solicited

#### Virginia State (FIRE) INSURANCE CO.,

Organized 1865 and Fifth Phone Madison 4000

E. A. BARBE (, JR. E. A. BARBER & CO.

CCOUNTING, AUDITING, ORGANIZING, SYSTEMATIZING. 215 Mutunt Building, bone Mad, 5321. Richmond, Vn

LEGACY TAX OF \$300,000 AFFIRMED BY THE COURT

British Government Collects Duty on Estate of Cousuelo, Duchess of Manchester. London, February 13 .- Legacy duty

amounting to \$300,000 must be paid on the estate of the late Consucio, Duch-ess of Manchester, according to a Judgment delivered in the chancery division of the IJigh Court of Justice.

The sult was brought in connection with the fortune inherited from her brother, Fernando, by the late Consuclo, Duchess of Manchester, who was a daughter of Antonio Yznaga de Vaile, of Louisiana and Cuba. Fernando left \$2.000.000 to the duchess, and, although the money was never brought to England, the British revenue authorities claimed legacy duty, which demand was resisted by the executors of the duchess's will.

At the first hearing the attorney for the crown argued that the British Sovernment had the right to coined legacy duty on personal property sit uated abroad belonging to any one who died having been domiciled in Great Britain. The court upheid that view and gave judgment to that effect. lo, Duchess of Manchester, who

#### SHUSTER SAILS FOR HOME

Leaves England for America After Fortnight's Stay in London.

London, February 12.—W. Morgan Shuster, ex-treasurer-general of Per-sia, was a passenger on the steamship George Washington, which has sailed from Southampton for New York. Mr. Shuster has spent a fortnight in London, during which time he met many prominent people interested in Eastern Affairs. Eastern Affairs.

Gonch—Knight.

ISpecial to The Times-Dispatch.]
Charlottesville, Va., February II.—
Stapleton D. Gooch, for two years
quarterback on the University of Virginla football team, was married yesterday in Plant City, Fia., his bridebeing Miss Annie V. Knight, Gaughter
of Mr. and Mrs. W. S. Knight. The
young couple will reach here to-morerow to spend a week with the grooms
parents, Judge and Mrs. W. S. Gooch,
at the University of Virginia, Later
they will go to Wilmington, Del.,
where Mr. Gooch has accepted a position as chemist. Mr. Gooch was president of the academic class at the University of Virginia in 1910, and in addition to being a member of the varsity
football team, took an active part in
track athletics. Since leaving college
he held the position of chemist for one
of the phosphute mines near Plant City,
Fig. The bride is a member of one
of the oldest and best known families
in Florids.

The typewriters to be furnished un-der this order will be the regular Un-derwood machine, specially marked on their frames with the name "Western Union Speciaf," Deliverles will begin immediately.

John L. Williams, John Skelton Williams, E. L. Bemiss, Langbourne M. Williams ESTABLISHED 1874.

## John L. Williams & Sons, BANKERS.

And Dealers in HIGH CLASS INVESTMENT SECURITIES

Corner 8th and Main Sts.,

Richmond, Va

Members Richmond and Baltimore Stock Exchanges. NEGOTIATE ENTIRE ISSUES OF BONDS

For States, Cities, Counties and Railroad Corporations and large Industrial Enterprises.

BUY AND SELL ON COMMISSION Bonds, Stocks and other Public Securities in the principal markets in this country and abroad.

DRAW BILLS OF EXCHANGE on Foreign Countries.

FURNISH LETTERS OF CREDIT For Travelers use, available in United States, Europe and Central and South America.

CORRESPONDENCE INVITED

INCORPORATED 1832.

Eighty Years in Successful Operation.

Virginia Fire and Marine Insurance Co., of Richmond, Va. ASSETS, \$1,611,088.00

OFFICE 1015 E.MAIN STREET

### Able and Willing to Meet all Legitimate Business Requirements

Whether to extend your business, build a home or borrow money for other purposes, this Bank stands ready to help you. Your Business, Personal and Savings Accounts Solicited. 3 Per Cent. Interest Allowed.

Bank of Commerce and Trusts

JOS. E. WILLARD, President.
A. R. HOLLADAY, Vice-President.
R. M. KENT, Jr., Vice-President.
R. B. CAMPBELL, Cashier.

6% Bonds

Are you interested? We have a limited amount of these bonds in denominations of \$500, \$1,000 and \$5,000.

Secured by Real Estate.

#### Richmond Bank and Trust Co. N. W. Corner Main and Eleventh.

Good Methods, Large Assets,

Courteous Service And at Your Command

Capita!, - \$1,000,000 Surplus, \$1,000,000

Deposits, \$7,800,000

First National Bank. 1104 E. Main St.

Our Church Hill Branch, Twen-

# BANK, Richmond, Va.,

**PLANTERS** 

NATIONAL

solicits your business. Our capital surplus and profits justify your

account being placed with us.

Capital, \$300,000.00. Surplus and Profits, \$1,350,000.00

## Commonwealth Bank Manchester National Bank

There's not a busier place in ty-fifth and Broad Streets, invites the accounts of people living in the East End.

South Richmond than our bank offices. New accounts opened daily.